
No. 01/2026/NQ-DHDCD

Thanh Hoa, May 11, 2026

RESOLUTION

**ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026
VCP POWER AND CONSTRUCTION JOINT STOCK COMPANY**

GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No.59/2020/QH14 dated June 17, 2020 and the Law on Enterprises amended and supplemented No.76/2025/QH15 dated June 17, 2025 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Law on Securities No.54/2019/QH14 dated 26/11/2019 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Charter of organization and operation of VCP Power and Construction Joint Stock Company;
- Pursuant to the Minutes of Meeting No.01/2026/BB-DHDCD dated May 11, 2026 of the Annual General Meeting of Shareholders in 2026.

RESOLVES:

Article 1: Approving the Report No. 01/2026/BC-HDQT dated April 17, 2026 of the Board of Directors on the results of production and business activities in 2025 and orientations and tasks in 2026.

Article 2: Approving Report No. 02/2026/BC-HDQT dated 17/04/2026 on the performance of the Board of Directors in 2025 and tasks and work plans in 2026.

Article 3: Approving the Report No. 03/2026/BC-BKS dated 17/04/2026 of the Supervisory Board on activities and inspection results in 2025, the work plan for 2026.

Article 4: Approve Report No. 04/2026/BC-HDQT dated 17/04/2026 of the independent members of the Board of Directors and the results of the independent members' assessment of the activities of the Board of Directors in 2025.

Article 5: Approving Proposal No. 03/2026/TTr-HDQT dated 17/04/2026 on the approval of the Company's audited 2025 Financial Statements.

Article 6: Approving the Authorization of the Board of Directors to select an independent auditing firm to audit the 2026 Financial Statements of VCP Construction and Energy Joint Stock Company according to Proposal No. 01/2026/TTr-HDQT dated April 17, 2026 of the Company's Supervisory Board.

Article 7: Approving the plan for distributing after-tax profits for the fiscal year 2025 according to Proposal No. 02/2026/TTr-HDQT dated April 17, 2026 of the Board of Directors.



Article 8: Approving the plan to propose remuneration for the Board of Directors and the Supervisory Board in 2026 according to Proposal No. 04/2026/TTr-HDQT dated April 17, 2026 of the Board of Directors.

Article 9: To approve the audit report on the use of proceeds from the bond issuance until December 31, 2025 of VCP Power and Construction Joint Stock Company according to Proposal No. 05/2026/TTr-HDQT dated April 17, 2026 of the Board of Directors.

Article 10: Implementation provisions

This Resolution takes effect from May 11, 2026.

The General Meeting of Shareholders assigns the Board of Directors, the Board of General Directors and the Supervisory Board of the Company to organize the implementation of the contents approved in this Resolution in accordance with the Charter of organization and operation of the Company and current legal provisions.

This resolution was approved in full by the 2026 Annual General Meeting of Shareholders on May 11, 2026 of the Company at the meeting with a voting rate of 100%.

Recipients:

- UBCKNN, UPCOM;
- Shareholders (via the website);
- Board of directors, Supervisory board, Managing director;
- Filed VT.

ON BEHALF OF GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF THE MEETING



Vu Ngoc Tu



No. 01/2026/BB-DHDCD

Thanh Hoa, May 11, 2026

MEETING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026
VCP POWER AND CONSTRUCTION JOINT STOCK COMPANY

Name of organization: VCP POWER AND CONSTRUCTION JSC.

Head office: 19th Floor, Vinaconex Building, 34 Lang Ha, Lang Ward, Hanoi City, Vietnam.

Business Registration Certificate No. 2800799804 issued by the Business Registration Office of the Department of Planning and Investment of Hanoi on May 18, 2004, registered for the 17th change on December 23, 2025.

Today, at 10:00 a.m. on May 11, 2026, at the 3rd Floor Hall, Hydropower Projects Operator Building, Address: Trung Chinh Village, Thuong Xuan Commune, Thanh Hoa Province, Vietnam, VCP Power and Construction Joint Stock Company held the Annual General Meeting of Shareholders in 2026 with the following contents:

A. PART ONE – OPENING OF THE GENERAL MEETING OF SHAREHOLDERS

1. Opening of the meeting:

Mr. Nguyen Thanh Phuong on behalf of the Organizing Committee of the Meeting, carry out the opening procedures of the Meeting.

2. Shareholder status verification report:

The total number of shareholders and shareholder representatives entitled to attend the General Meeting of Shareholders is **881** shareholders who are organizations and individuals owning and representing a total of **83,789,658** shares.

(List of shareholders invited to attend the General Meeting according to the closing list on April 15, 2026)

The General Meeting heard **Mr. Nguyen Thanh Phuong** announce on behalf of the Organizing Committee of the General Meeting the results of the examination to confirm the status of shareholders and representatives of shareholders attending the meeting as follows:

- The total number of shareholders and shareholder representatives actually attending the Company's Annual General Meeting of Shareholders on May 11, 2026 is **10 Shareholders**, owned or represented by **74.254.784 Shares**, which is equivalent to **88,62%** the total number of ordinary shares with voting rights to attend the General Meeting of Shareholders of VCP Construction and Energy Joint Stock Company. The General Meeting of Shareholders voted to approve the contents of the minutes of inspection to confirm the status of shareholders and shareholders' representatives attending the meeting in the form of holding up voting cards with a voting rate of **100%** total number of shares voted at the meeting.
- According to the provisions of the Law on Enterprises 2020, the 2026 Annual General Meeting of Shareholders of VCP Construction and Energy Joint Stock Company is eligible to conduct. Shareholders and shareholder representatives attending the meeting have the right to vote according to the number of shares they own or represent.

3. The Meeting approves the List of the Presidium, the Secretariat, the Election Committee and the Counting of votes for the Meeting:

- **Mr. Nguyen Thanh Phuong** on behalf of the Organizing Committee of the Meeting introduced:

* ***The list of the Presidium consists of 03 members:***

1. Mr. Vu Ngoc Tu - Chairman of the Board of Directors - Chairman
2. Mr. Pham Van Minh - Vice Chairman of the Board of Directors - General Director - Member
3. Mr. Trinh Nguyen Khanh – Member of Board of Directors - Deputy General Director - Member

* ***The Secretary of the Meeting consists of 01 member:***

Ms. Sam Thi Thanh Hung

* ***The vote counting committee consists of 02 members:***

1. Mr. Nguyen Thanh Phuong - Head of committee
2. Mr. Nguyen Viet Hoang - Member

The General Meeting unanimously approved the list of the Presidium, Secretary, Vote Counting Committee for the 2026 Annual General Meeting of Shareholders of the Company in the form of holding up voting cards with **a voting rate of 100%** equivalent to **74,254,784 shares** participating in voting at the meeting.

The Presidium, the Secretary and the Vote Counting Committee voted for the Meeting to work.

4. Meeting Agenda, Working Regulations of the Meeting

The General Meeting listened to **Mr. Trinh Nguyen Khanh** - Member of the Presidium, presenting the General Meeting Program and Working Regulations of the 2026 Annual General Meeting of Shareholders.

The General Meeting unanimously approved the contents of the General Meeting Program and the Working Regulations of the General Meeting in the form of holding up voting cards with **a voting rate of 100%**, equivalent to **74,254,784 shares** participating in voting at the meeting.

B. THE SECOND PART – CONTENTS PRESENTED AT THE MEETING

1. Mr. Trinh Nguyen Khanh - Members of the Presidium presented to the meeting:

- Report No. 01/2026/BC-HDQT dated 17/04/2026 of the Board of Directors on the results of production and business activities in 2025 and orientations and tasks in 2026;
- Report No. 02/2026/BC-HDQT dated 17/04/2026 on the performance of the Board of Directors in 2025 and the tasks and work plan in 2026;
- Proposal No. 02/2026/TTr-HDQT dated 17/04/2026 of the Board of Directors on the distribution of after-tax profit for the fiscal year 2025;
- Proposal No. 03/2026/TTr-HDQT dated 17/04/2026 on the approval of the audited 2025 Financial Statements;
- Proposal No. 04/2026/TTr-HDQT dated 17/04/2026 of the Board of Directors on the proposal of remuneration for the Board of Directors and Supervisory Board in 2026;
- Proposal No. 05/2026/TTr-HDQT dated 17/04/2026 of the Board of Directors on the approval of Audit report on the use of the proceeds from the issuance of bonds until 31/12/2025 of VCP Construction and Energy Joint Stock Company.

2. **Mr. Nguyen Viet Tien** - Independent members of the Board of Directors presented to the General Meeting:
 - Report No. 03/2026/BC-HDQT dated 17/04/2026 on the operation of the Independent Board of Directors TV in 2025.
3. **Mrs. Nguyen Minh Hieu** – The Head of the Supervisory Board of the Company presented to the General Meeting:
 - Report No. 04/2026/BC-BKS dated 17/04/2026 of the Supervisory Board on activities and inspection results in 2025, work plan in 2026;
 - Proposal No. 01/2026/TTr-HDQT dated 17/04/2026 of the Supervisory Board on Authorizing the Board of Directors to select an independent audit unit to audit the financial statements in 2026.

C. THIRD PART - SHAREHOLDERS' DISCUSSION AT THE GENERAL MEETING

At the end of the presentation of the Reports and Proposals, **Mr. Vu Ngoc Tu** – Chairman of the General Meeting, on behalf of the Presidium, ran the discussion program of the shareholders.

❖ **Opinions of Song Da Corporation – JSC are as follows:**

1. Report of the Board of Directors on the results of production and business activities in 2025 and the orientation of tasks in 2026:
 - Not approving the report of the Board of Directors on the results of production and business activities in 2025 and the orientation of tasks in 2026
 - Request the Board of Directors of the Company to develop a production and business plan in 2026 to ensure 2-digit growth compared to the implementation in 2025 (including Revenue and profit) and submit it to the General Meeting of Shareholders for consideration and approval
2. Report on the activities of independent members of the Board of Directors and the results of the evaluation of the independent TV of the Board of Directors on the activities of the Board of Directors in 2025:
 - Not approve the report on the activities of independent members of the Board of Directors and the results of the evaluation of the independent TV of the Board of Directors on the activities of the Board of Directors in 2025
 - Request independent members of the Board of Directors of the Company to fully report the contents as prescribed in Clause 2, Article 284 of Decree 155/2020/ND-CP of the Government detailing a number of articles of the Law on Securities, report on the results of shareholders' consideration and approval
3. Report of the Supervisory Board of the Company to the Annual General Meeting of Shareholders in 2026:
 - Not approve the report of the Supervisory Board of the Company to be submitted to the Annual General Meeting of Shareholders in 2026
 - Request the Supervisory Board of the Company to fully report the contents as prescribed in Article 170 of the Law on Enterprises 2020, and report to the General Meeting of Shareholders for consideration and decision.
4. 2025 Profit Distribution:
 - Not approve the Profit Distribution Plan of 2025 according to Proposal No. 02/2026/TTr-HDQT dated April 17, 2026

- Request the Board of Directors of VCP Construction and Energy Joint Stock Company to develop a profit distribution plan in 2025: In addition to deducting the Welfare Reward Fund, dividends will be paid from all remaining undistributed profits until December 31, 2025 in cash to shareholders and submitted to the General Meeting of Shareholders for consideration and approval.
- ❖ In addition, Mr. Vu Ngoc Tu - On behalf of the presidium of the General Meeting, answered all questions and discussions of shareholders at the General Meeting.

D. FOURTH PART: VOTING ON ISSUES AT THE MEETING

Mr. Trinh Nguyen Khanh, on behalf of the Presidium, raised each issue to ask for shareholders' votes.

1. Report No. 01/2026/BC-HDQT dated 17/04/2026 of the Board of Directors on the results of production and business activities in 2025 and orientations and tasks in 2026;

The General Meeting voted with the following results:

- The total number of shares voted in favor was 68,326,315 shares, accounting for 92.02% of the total number of shares voting at the General Meeting.
- The total number of shares voting against was 5,928,469 shares, accounting for 7.98% of the total number of shares participating in voting at the General Meeting.
- The total number of shares voted without opinion was 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting.

2. Report No. 02/2026/BC-HDQT dated 17/04/2026 on the performance of the Board of Directors in 2025 and tasks and work plans in 2026;

The General Meeting voted with the following results:

- The total number of shares voted in favor was 74,254,784 shares, accounting for 100% of the total number of shares participating in voting at the General Meeting.
- The total number of shares voting against is 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting, accounting for 0% of the total number of shares participating in voting at the General Meeting.
- The total number of shares voted without opinion was 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting.

3. Proposal No. 02/2026/TTr-HDQT dated 17/04/2026 of the Board of Directors on the distribution of after-tax profit for the fiscal year 2025;

The General Meeting voted with the following results:

- The total number of shares voted in favor was 68,326,315 shares, accounting for 92.02% of the total number of shares voting at the General Meeting.
- The total number of shares voting against was 5,928,469 shares, accounting for 7.98% of the total number of shares participating in voting at the General Meeting.
- The total number of shares voted without opinion was 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting.

4. Proposal No. 04/2026/TTr-HDQT dated 17/04/2026 of the Board of Directors on the proposal of remuneration for the Board of Directors and Supervisory Board in 2026;

The General Meeting voted with the following results:

- The total number of shares voted in favor was 74,254,784 shares, accounting for 100% of the total number of shares participating in voting at the General Meeting.

- The total number of shares voting against is 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting, accounting for 0% of the total number of shares participating in voting at the General Meeting.
 - The total number of shares voted without opinion was 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting.
- 5. Proposal No. 05/2026/Ttr-HDQT dated 17/04/2026 of the Board of Directors on the approval of the Audit Report on the use of proceeds from the issuance of bonds until 31/12/2025 of VCP Construction and Energy Joint Stock Company.**
- The General Meeting voted with the following results:*
- The total number of shares voted in favor was 68,326,315 shares, accounting for 92.02% of the total number of shares voting at the General Meeting.
 - The total number of shares voting against was 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting.
 - The total number of shares voted without opinion was 5,928,469 shares, accounting for 7.98% of the total number of shares participating in voting at the General Meeting.
- 6. Proposal No. 03/2026/BC-HDQT dated 17/04/2026 on the operation of the Independent Board of Directors TV in 2025.**
- The General Meeting voted with the following results:*
- The total number of shares voted in favor was 68,326,315 shares, accounting for 92.02% of the total number of shares voting at the General Meeting.
 - The total number of shares voting against was 5,928,469 shares, accounting for 7.98% of the total number of shares participating in voting at the General Meeting.
 - The total number of shares voted without opinion was 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting.
- 7. Report No. 04/2026/BC-BKS dated 17/04/2026 of the Supervisory Board on activities and inspection results in 2025, work plan in 2026;**
- The General Meeting voted with the following results:*
- The total number of shares voted in favor was 68,326,315 shares, accounting for 92.02% of the total number of shares voting at the General Meeting.
 - The total number of shares voting against was 5,928,469 shares, accounting for 7.98% of the total number of shares participating in voting at the General Meeting.
 - The total number of shares voted without opinion was 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting.
- 8. Proposal No. 03/2026/TTr-HDQT dated 17/04/2026 on the approval of the audited 2025 Financial Statements;**
- The General Meeting voted with the following results:*
- The total number of shares voted in favor was 74,254,784 shares, accounting for 100% of the total number of shares participating in voting at the General Meeting.
 - The total number of shares voting against is 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting, accounting for 0% of the total number of shares participating in voting at the General Meeting.
 - The total number of shares voted without opinion was 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting.

9. **Proposal No. 01/2026/TTr-HDQT dated 17/04/2026 of the Supervisory Board on Authorizing the Board of Directors to select an independent audit unit to audit the financial statements in 2026.**

The General Meeting voted with the following results:

- The total number of shares voted in favor was 74,254,784 shares, accounting for 100% of the total number of shares participating in voting at the General Meeting.
- The total number of shares voting against is 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting, accounting for 0% of the total number of shares participating in voting at the General Meeting.
- The total number of shares voted without opinion was 0 shares, accounting for 0% of the total number of shares participating in voting at the General Meeting.

E. FIFTH PART: APPROVAL OF MINUTES AND RESOLUTIONS OF THE MEETING AND CLOSING OF THE MEETING

1. **Ms. Sam Thi Thanh Hung** - The Secretary of the Meeting presents the draft Minutes and Resolutions of the Meeting. The Meeting voted to approve the draft Minutes and Resolutions of the Meeting with a voting rate of **100%** (equivalent to **74.254.784 Shares**), the disapproval rate is **0%** (equivalent to **0 shares**), the ratio without opinion is **0%** (equivalent to **0 shares**).
2. **Mr. Vu Ngoc Tu** - The Chairman of the Meeting delivered the closing speech of the Meeting. The contents agreed and voted on by the General Meeting of Shareholders at the meeting are concretized into the Resolution of the Annual General Meeting of Shareholders in 2026. This record was made at 12:15 p.m. on the same day.

SECRETARY OF THE MEETING

Sam Thi Thanh Hung

**ON BEHALF OF GENERAL MEETING
OF SHAREHOLDERS
CHAIRMAN OF THE MEETING**



Vu Ngoc Tu

Recipients:

- Shareholders of the Company (at the Company's website);
- Member of the Board of Directors, Managing Board, Supervisory Board;
- Organization-Administration Dept. (for information disclosure);
- Filed VT.